

**Loan agreement and promissory note**

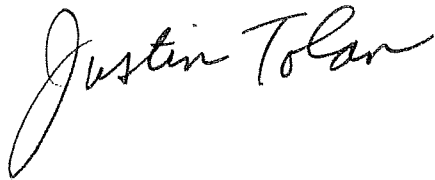
**THIS LOAN AGREEMENT AND PROMISSORY NOTE is made this day 12 day of March of 2007 by and among Wichita chapter of the Association of Fundraising Professionals (hereinafter, known as "BORROWER") and Eastern Iowa chapter of the Association of Fundraising Professionals a corporation organized under the laws of the state of Iowa (hereinafter, known as "LENDER"). BORROWER and LENDER shall collectively be known as "the Parties". In determining the rights and duties of the Parties under this Loan Agreement, the entire document must be read as a whole.**

**Promissory Note**

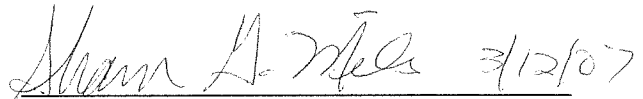
**FOR VALUE RECEIVED, BORROWER promises to pay to the order of LENDER the sum of \$1,000.00 by December 31, 2012. This Note to be a non-interest bearing note and therefore will not accrue interest for the duration of the loan. The Eastern Iowa Chapter of AFP further understands that the Wichita Chapter will endeavor to pay off this note at the earliest possible time.**

**Cure of Default. Upon default the Lender shall give the Borrower written notice of default. Mailing of written notice by Lender to Borrower via U.S. Postal Service Certified Mail shall be Cure of Default notice that the Borrower is overdue and the full amount is now due. Borrower may then cure default by making payment in full.**

\_\_\_\_\_, 2007  
Date

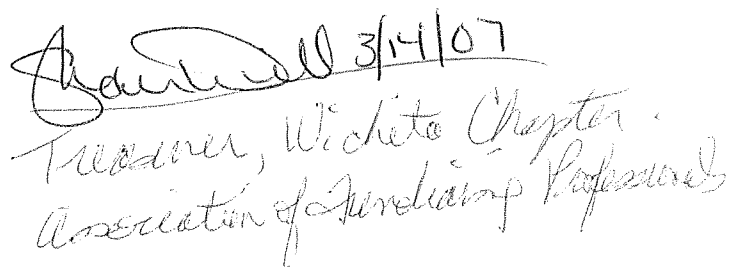


\_\_\_\_\_  
President, Eastern Iowa Chapter  
Association of Fundraising Professionals



\_\_\_\_\_  
President, Wichita Chapter  
Association of Fundraising Professionals

**Note: Whereas the Chapter President position will change during the duration of this note the contact persons for both parties shall be the residing Chapter President.**



\_\_\_\_\_  
Treasurer, Wichita Chapter  
Association of Fundraising Professionals

## Loan agreement and promissory note

THIS LOAN AGREEMENT AND PROMISSORY NOTE is made this day 7th day of February of 2007 by and among Wichita chapter of the Association of Fundraising Professionals (hereinafter, known as "BORROWER") and Nebraska chapter of the Association of Fundraising Professionals a corporation organized under the laws of the state of Nebraska (hereinafter, known as "LENDER"). BORROWER and LENDER shall collectively be known as "the Parties". In determining the rights and duties of the Parties under this Loan Agreement, the entire document must be read as a whole.

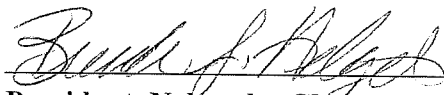
### Promissory Note

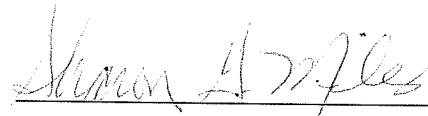
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Feb. 7, 2007

Date

  
\_\_\_\_\_  
President, Nebraska Chapter  
Association of Fundraising Professionals

  
\_\_\_\_\_  
President, Wichita Chapter  
Association of Fundraising Professionals

Note: Whereas the Chapter President position will change during the duration of this note the contact persons for both parties shall be the residing Chapter President.

  
\_\_\_\_\_  
Treasurer, Wichita Chapter  
Association of Fundraising  
Professionals

**Paul Strawhecker**

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**From:** Paul Strawhecker  
**Sent:** Thursday, January 25, 2007 5:01 PM  
**To:** 'tombennett@sdsymphony.org'; 'lraad@good-sam.com'; 'kimpeter@iastate.ed';  
'jtolan@meandv.com'; 'sharon.miles@wichita.edu'; 'diane.marty@kcstarlight.com';  
'husoj@gondtc.com'; 'brenda.helget@nmhs.org'  
**Subject:** FW: Mid America Conference AFP Seed Money Distribution

Mid America Conference  
AFP Chapter Presidents

Dear Chapter President,

I am sending this email today in regard to the Mid America Conference sponsored by your Chapter, held annually on a rotating basis. In 2007, the Mid America Conference will be held in Fargo, North Dakota in June.

The AFP Chapters making up the Mid America Conference include the following:

- North Dakota Area Chapter
- South Dakota Chapter
- Nebraska Chapter
- Central Iowa Chapter (Des Moines)
- Eastern Iowa Chapter (Cedar Rapids)
- Mid America Kansas City Chapter
- Greater Wichita Chapter

The Mid America Conference has been held annually (with one exception I know of) for over 25 years and is the longest running multi-state/multi-chapter conference in the country.

In order to support the Mid America Conference (MAC), seed money has evolved to the amount of \$6,500 and is advanced from each sponsoring MAC Chapter to the succeeding MAC sponsoring chapter annually. In 2006, MAC was held in Wichita with, unfortunately, detrimental financial results primarily due to hotel overbilling in excess of \$10,000. In effect the Greater Wichita Chapter's financial resources were depleted and it consequently was unable to provide the seed money to the 2007 host Chapter, North Dakota.

The Greater Wichita Chapter has agreed to provide an initial amount of \$1,000 and also agrees to pay back to MAC the seed money as it develops resources to do so over the next five years. I have talked with Chapter President, Sharon G. Miles ([sharon.miles@wichita.edu](mailto:sharon.miles@wichita.edu)) regarding this. Greater Wichita Chapter will pass a resolution to this effect at its next board meeting in February.

In order to support the 2007 MAC, I am asking each of the sponsoring Mid America

1/25/2007

Conference Chapters to loan MAC \$1,000 in order to provide 2007 seed money. This loan would be paid back by the Greater Wichita Chapter over the next five years. Under the circumstances, I do not believe that interest should be charged.

I have approached the Nebraska Chapter on this issue. The Nebraska Chapter has agreed to move forward with a loan of \$1,000 on the basis that the Greater Wichita Chapter would reimburse the Nebraska Chapter in the future. As of this date, the Greater Wichita Chapter has also transferred \$1,000 to the North Dakota Area Chapter.

I am asking you to support the North Dakota Area Chapter with seed money so that it can have a successful Mid America Conference in June. The Conference appears to be going very well and attendance should be high as the North Dakota Nonprofit Association will be co-sponsoring this event and providing a large number of attendees.

For further information about the Mid America Conference, I have provided background information on the Paul J. Strawhecker web site. You can locate this at the following address: [www.pjstraw.com/resources/conference\\_materials.html](http://www.pjstraw.com/resources/conference_materials.html).

Please feel free to contact me should you have a question.

Thanks,

*Paul*

Paul J. Strawhecker, MPA, ACFRE

**Paul J. Strawhecker, Inc.**

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Omaha, NE 68132

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Email: [paul@pjstraw.com](mailto:paul@pjstraw.com) . Web: [www.pjstraw.com](http://www.pjstraw.com)